

GREATER SHEDIAC
SEWERAGE
COMMISSION
DES ÉGOUTS
SHEDIAC ET BANLIEUES



2016 Annual General Meeting

THE GREATER SHEDIAC SEWERAGE COMMISSION

2016 ANNUAL GENERAL MEETING

MEETING NO. 617

DATE: THURSDAY, APRIL 28, 2016
LOCATION: COMMISSION'S BOARDROOM
HOUR: 7:00 P.M.

AGENDA

- 1. OFFICIAL OPENING**
- 2. APPROVAL OF THE AGENDA**
- 3. APPROVAL OF THE MINUTES OF THE 2015 ANNUAL GENERAL MEETING**
- 4. PRESENTATION OF THE 2015 AUDITED FINANCIAL STATEMENTS**
- 5. PRESENTATION OF THE 2015 ANNUAL REPORT**
- 6. RATIFICATION OF MEMBERS' ACTIONS**
- 7. APPOINTMENT OF AUDITORS**
- 8. ELECTION AND APPOINTMENT OF OFFICERS**
- 9. ADJOURNMENT**

THE GREATER SHEDIAC SEWERAGE COMMISSION

2015 ANNUAL GENERAL MEETING

Meeting no. 602, held on Wednesday, April 15, 2015

at 7:00 p.m., in Boudreau-Ouest

in the Commission's boardroom

| | | |
|-------------------------|---|---|
| Members present: | Roger Caissie, Harold McInroy, André Bourque, Richard Ratelle, Laura Gallant, | chairman vice-chairman secretary treasurer member |
| Members absent: | Léo Paul Bourgeois, | member |
| Also present: | Joey Frenette, Patricia Fougère, | general manager administrative secretary |
| And: | Louis-Paul Savoie, Chris Gallant, | Boudreau Albert Savoie & Associates Crandall Engineering Ltd. |

MINUTES

1. OFFICIAL OPENING

The annual general meeting of the Commission is officially called to order by the chairman, Roger Caissie, at 7:00 p.m. He wishes a warm welcome to all who are present especially the citizen for attending our annual general meeting.

2. APPROVAL OF THE AGENDA

15-21 Moved by: Richard Ratelle
Seconded by: André Bourque

That the agenda, of the annual general meeting, dated April 15, 2015 be approved as submitted.

Motion Carried

3. APPROVAL OF THE MINUTES OF THE 2014 ANNUAL GENERAL MEETING

15-22 Moved by: Harold McInroy
Seconded by: Laura Gallant

That the minutes of the annual general meeting, meeting no. 590, held on Wednesday, May 7, 2014 be approved as submitted.

Motion Carried

4. PRESENTATION OF THE 2014 AUDITED FINANCIAL STATEMENTS

Mr. Louis-Paul Savoie, of Boudreau Albert Savoie & Associates, presented the audited financial statements for the year ended December 31, 2014. Laura Gallant noticed that most note numbers on page 2 did not correspond with the note numbers on pages 8 to 11 and needed to be corrected. Louis-Paul agrees and will make the corrections.

15-23 Moved by: Harold McInroy
Seconded by: André Bourque

That we adopt the audited financial statements for the fiscal year ended December 31, 2014 as presented pending corrections.

Motion Carried

5. PRESENTATION OF THE 2014 ANNUAL REPORT

The chairman, Roger Caissie, read his report. He thanked the members and the staff for their efforts during the year. He spoke of various activities the Commission took part in, such as expanding the SCADA system, continuing the infiltration study, the preparation of the five-year plan and the Commission's commitment to protecting the environment.

15-24 Moved by: Laura Gallant
Seconded by: Richard Ratelle

That the 2014 annual report be approved as submitted.

Motion Carried

6. RATIFICATION OF MEMBERS' ACTIONS

15-25 Moved by: Harold McInroy
Seconded by: Richard Ratelle

That all actions, procedures, contracts, regulations, nominations, elections and past payments, undertaken or performed by the members since the last annual general meeting of the Greater Shediac Sewerage Commission, held on May 7, 2014 as they appear in the minutes of the regular meetings of the Commission, or in any other book or record of the Commission be approved, ratified and confirmed.

Motion Carried

7. APPOINTEMENT OF AUDITORS

15-26 Moved by: Harold McInroy
Seconded by: André Bourque

That the accounting firm of Boudreau Albert Savoie & Associates be appointed as auditors for the year 2015.

Motion Carried

8. ELECTION AND APPOINTMENT OF OFFICERS

There is no election and appointment of officers for this year.

9. AJOURNMENT

Richard Ratelle moved that the meeting be adjourned at 7:31 p.m.

Chairperson

**THE GREATER SHEDIAC SEWERAGE
COMMISSION**

Financial Statements

For the year ended
December 31, 2015

THE GREATER SHEDIAC SEWERAGE COMMISSION

TABLE OF CONTENTS – FINANCIAL STATEMENTS

As at December 31, 2015

| | |
|--|----------------|
| INDEPENDENT AUDITORS' REPORT | 1 |
| STATEMENT OF FINANCIAL POSITION | 2 |
| STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS | 3 |
| STATEMENT OF CHANGE IN NET DEBT | 4 |
| STATEMENT OF CASH FLOWS | 5 |
| NOTES TO FINANCIAL STATEMENTS | 6 – 11 |
| SCHEDULE OF REGULATORY REPORTING REQUIREMENTS | 12 – 13 |

INDEPENDENT AUDITORS' REPORT

To the chairman and members of the Board of The Greater Shediac Sewerage Commission

We have audited the accompanying financial statements of The Greater Shediac Sewerage Commission which comprise the statement of financial position as at December 31, 2015, and the statements of operations and accumulated surplus, change in net debt and cash flows, for the year then ended, including, notes, and a summary significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards and for such internal control as management determines what is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Greater Shediac Sewerage Commission as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Boudreau Albert Savoie and Associates
Chartered Professional Accountants

Dieppe, New Brunswick
April 6, 2016

THE GREATER SHEDIAC SEWERAGE COMMISSION**STATEMENT OF FINANCIAL POSITION**

As at December 31, 2015

| | 2015 | 2014 |
|---|----------------------|----------------------|
| Financial assets | | |
| Cash and term deposits | \$ 1,667,405 | \$ 1,768,445 |
| Restricted cash | 220,017 | 203,613 |
| Receivables | | |
| Trade and other receivables (note 3) | 149,038 | 115,622 |
| Harmonized sales tax receivable | 120,034 | 75,322 |
| | \$ 2,156,494 | \$ 2,163,002 |
| Financial liabilities | | |
| Accounts payable and accrued liabilities (note 5) | \$ 609,986 | \$ 179,387 |
| Debenture (note 6) | 5,375,000 | 5,521,000 |
| | 5,984,986 | 5,700,387 |
| Net debt (page 4) | (3,828,492) | (3,537,385) |
| Non-financial assets | | |
| Tangible capital assets (note 7) | 30,053,332 | 29,150,251 |
| Accumulated amortization (note 7) | (10,636,815) | (10,004,937) |
| | 19,416,517 | 19,145,314 |
| Inventory of supplies | 46,694 | 58,191 |
| Prepaid expenses | - | 4,713 |
| | 19,463,211 | 19,208,218 |
| Accumulated surplus | \$ 15,634,719 | \$ 15,670,833 |

APPROVED BY

Director

Director

THE GREATER SHEDIAC SEWERAGE COMMISSION

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended December 31, 2015

| | Budget 2015 (Unaudited) | Actual 2015 | Actual 2014 |
|--|-------------------------------|----------------|----------------|
| Revenues | | | |
| Sewerage fees | \$ 1,902,454 | \$ 1,919,433 | \$ 1,869,401 |
| Interest on receivable | 58,850 | 68,585 | 47,516 |
| Interest on term deposits | 6,185 | 24,606 | 22,309 |
| Sewer certificate and hook-up fees | 8,950 | 8,525 | 8,925 |
| | 1,976,439 | 2,021,149 | 1,948,151 |
| Expenses | | | |
| Salaries and benefits | 403,046 | 404,902 | 441,170 |
| Salaries - Honorarium and expenses | 30,375 | 19,761 | 15,519 |
| Audit fees | 8,275 | 8,782 | 9,008 |
| Legal fees | 15,000 | 24,377 | 17,782 |
| Bad debts | 20,000 | 22,717 | 21,294 |
| Bank charges and credit card charges | 25,740 | 21,225 | 19,635 |
| Debt charges and short term interest | 258,552 | 226,002 | 232,566 |
| Electricity | 154,428 | 152,726 | 158,494 |
| Engineering and professional fees | 46,000 | 66,699 | 39,277 |
| Infiltration study | 50,000 | 29,216 | 49,958 |
| Flushing and video | 21,000 | 21,160 | 22,134 |
| Insurance | 37,830 | 36,852 | 37,830 |
| Office equipment | 20,000 | - | - |
| Property taxes | 39,865 | 42,366 | 38,705 |
| Purification treatment, grit removal and lab test | 8,000 | 10,799 | 6,264 |
| Vehicle | 15,750 | 14,722 | 16,360 |
| Repairs and maintenance - buildings and fences | 23,200 | 8,155 | 8,807 |
| Repairs and maintenance - Lines, manholes and laterals | 42,000 | 31,813 | 18,908 |
| Repairs and maintenance - machinery and equipment | 43,050 | 37,916 | 48,270 |
| Repairs and maintenance - lagoons | - | 652 | 1,215 |
| Seminar and courses | 7,000 | 5,296 | 8,042 |
| Small tools, safety and testing equipment | 14,175 | 3,820 | 3,946 |
| Office supplies, postage and telecommunications | 33,200 | 31,703 | 30,488 |
| Discount on sewerage fees | 124,320 | 120,487 | 114,768 |
| Amortization of tangible capital assets | - | 711,721 | 677,786 |
| Loss on replacement of tangible capital assets | - | 3,394 | 672 |
| | 1,440,806 | 2,057,263 | 2,038,898 |
| Annual deficit (page 12) | 535,633 | (36,114) | (90,747) |
| Accumulated surplus, beginning of year | | 15,670,833 | 15,761,580 |
| Accumulated surplus, end of year | | \$ 15,634,719 | \$ 15,670,833 |

THE GREATER SHEDIAC SEWERAGE COMMISSION**STATEMENT OF CHANGE IN NET DEBT**

For the year ended December 31, 2015

| | 2015 | 2014 |
|--|----------------|----------------|
| Annual deficit | \$ (36,114) | \$ (90,747) |
| Loss on replacement of tangible capital assets | 3,394 | 672 |
| Proceed of disposal of tangible capital assets | - | 11,000 |
| Acquisition of tangible capital assets | (986,318) | (298,252) |
| Amortization of tangible capital assets | 711,721 | 677,786 |
| | (307,317) | 300,459 |
| Acquisition of inventories | (46,694) | (58,191) |
| Consumption of inventories | 58,191 | 45,740 |
| Consumption of prepaid expenses | 4,713 | 14 |
| (Decrease) increase in net debt | (291,107) | 288,022 |
| Net debt, beginning of the year | (3,537,385) | (3,825,407) |
| Net debt, end of the year | \$ (3,828,492) | \$ (3,537,385) |

THE GREATER SHEDIAC SEWERAGE COMMISSION

STATEMENT OF CASH FLOWS

For the year ended December 31, 2015

| | 2015 | 2104 |
|--|---------------------|---------------------|
| Operating | | |
| Annual deficit | \$ (36,114) | \$ (90,747) |
| Loss on replacement of tangible capital assets | 3,394 | 672 |
| Amortization of tangible capital assets | 711,721 | 677,786 |
| | 679,001 | 587,711 |
| Change in non-cash working capital balances related to operations | | |
| Trade receivables | (33,416) | 10,623 |
| Harmonized sales tax receivable | (44,712) | 66,429 |
| Accounts payable and accrued liabilities | 430,599 | (152,472) |
| | 352,471 | (75,420) |
| | 1,031,472 | 512,291 |
| Capital | | |
| Acquisition of tangible capital assets | (986,318) | (298,252) |
| Proceed of disposal of tangible capital assets | - | 11,000 |
| Inventory of supplies | 11,497 | (12,451) |
| Prepaid expenses | 4,713 | 14 |
| | (970,108) | (299,689) |
| Financing | | |
| Bank loan repayment | - | (1,198,485) |
| Proceeds on debenture | - | 1,240,000 |
| Repayment of debenture | (146,000) | (114,000) |
| | (146,000) | (72,485) |
| Investing | | |
| Term deposits | - | 252,285 |
| Net (decrease) increase in cash | (84,636) | 392,402 |
| Cash, beginning of year | 1,972,058 | 1,579,656 |
| Cash, end of year | \$ 1,887,422 | \$ 1,972,058 |
| Cash and equivalents consists of: | | |
| Cash and term deposits | \$ 1,667,405 | \$ 1,768,445 |
| Restricted cash | 220,017 | 203,613 |
| | \$ 1,887,422 | \$ 1,972,058 |

See accompanying notes to financial statements

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

1. PURPOSE OF THE ORGANIZATION

The Greater Shediac Sewerage Commission was incorporated as a Commission by the Province of New Brunswick Municipalities Act and was approved for a status as a Commission. As a Commission, it is exempt from income tax under section 149(1) (c) of the Canadian Income Tax Act.

The Commission operates waste water treatment plants in Boudreau-Ouest and Scoudouc LSD, New Brunswick and provides waste water treatment for the town of Shediac, Scoudouc LSD, Scoudouc Road LSD, Pointe-du-Chêne LSD, part of Shediac Cape LSD and the regions of Cap Bimet/Boudreau Ouest.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Standards Board (PSAB) of CPA Canada.

The focus of PSA financial statements is on the financial position of the Commission and the changes thereto. The Statement of Financial Position includes all of the assets and liabilities of the Commission.

Significant aspects of the accounting policies adopted by the Commission are as follows:

Reporting entity

The financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt cash flows of the Commission, the only reported entity. The reporting entity is comprised of the organisation accountable for the administration of their affairs and resources to the Commission and which are owned and controlled by the Commission.

Budget

The budget figures contained in these financial statements were approved by Council on November 26, 2014 and submitted to the Minister of Environment and Local Government, and have not been audited.

Revenue recognition

- (a) Unrestricted revenue, such as sewer fees, interest, and contribution from the province or private contributions are recorded on an accrual basis and are recognized when services are rendered, the price is fixed or determinable and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.
 - (b) Other revenue is recorded when it is earned.
-

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of estimates

The presentation of the financial statements in conformity with Canadian Public Sector Accounting Standards (PSA) requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically, as adjustments become necessary, they are reported as earnings in the period in which they become known. Actual results could differ from those estimates.

Financial instruments

The Commission's financial instruments consist of cash, short-term investments, accounts receivable, due from Province of New Brunswick, harmonized sales taxes, bank loan, payables and accruals, and debenture. The Commission's financial assets and liabilities are initially measured at fair value and subsequently carried at amortized cost with interest recorded in the statement of operations as earned. Unless otherwise noted, it is management's opinion that the Commission is not exposed to significant interest, currency or credit risk arising from these financial statements. The fair value of these financial instruments approximates their carrying values, due to their short-term maturities.

The Commission is subject to credit risk through accounts receivable. The Commission minimized credit risk through ongoing credit management.

Cash and restricted cash

Cash includes cash on hand and cash in banks not subject to other restriction. Some cash is internally restricted by the Board and management for specific projects and future purposes.

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

| Asset type | <u>Years</u> |
|--------------------------|---------------------|
| Land improvements | 10-60 |
| Buildings and structures | 20-50 |
| Office equipment | 5 |
| Motor vehicles | 8 |
| Heavy equipment | 15 |
| Machinery and equipment | 5-60 |
| Sewer pipes | 25-60 |
| Manholes | 40 |

Assets under construction are not amortized until the asset is available for productive use.

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory of supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the first-in, first-out basis.

Accrued sick leave

The Commission provides for sick leave that accumulates at 1.50/day per month worked for full-time employees. The employees can accumulate up to a maximum of 185 days. On retirement or resignation after being employed, any employee having accrued sick leave will receive an allowance equal to 5% of accrued sick days for each year of work at a rate of 50% of the base salary at the date of termination.

The sick leave is a benefit. As such, there are no applicable assets. Benefits are paid out of general revenue as they come due. The liability as at December 31, 2015 of \$88,911 (2014 - \$77,489) is recorded in accounts payable and accrued liabilities.

3. TRADE AND OTHER RECEIVABLES

| | 2015 | 2014 |
|---------------------------------|-------------------|-------------------|
| Trade | \$ 284,739 | \$ 228,606 |
| Allowance for doubtful accounts | (135,701) | (112,984) |
| | \$ 149,038 | \$ 115,622 |

4. BANK LOAN

The Commission has an authorized line of credit for the operations of \$300,000, bearing interest at prime rate, and renewable yearly. This line of credit was unused as at December 31, 2015 and 2014.

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

| | 2015 | 2014 |
|------------------------------------|-------------------|-------------------|
| Future employees benefits (note 8) | \$ 88,911 | \$ 77,489 |
| Trade and holdbacks | 473,575 | 49,279 |
| Vacation accrued | 31,330 | 31,476 |
| Deferred income | 7,670 | 8,277 |
| Accrued expenses | 8,500 | 10,366 |
| Deposit in trust | - | 2,500 |
| | \$ 609,986 | \$ 179,387 |

6. DEBENTURE

| | 2015 | 2014 |
|---|---------------------|---------------------|
| Debenture AY42, interest varying from 3.3% to 4.85% maturing in 2018 | \$ 1,035,000 | \$ 1,062,000 |
| Debenture BC43, interest varying from 1.5% to 4.55% maturing in 2020 | 299,000 | 307,000 |
| Debenture BE38, interest varying from 1.65% to 4.25% maturing in 2021 | 2,291,000 | 2,354,000 |
| Debenture BJ46, interest varying from 1.25% to 4.4% maturing in 2033 | 536,000 | 558,000 |
| Debenture BK41, interest varying from 1.15% to 4.15% maturing in 2034 | 1,214,000 | 1,240,000 |
| | \$ 5,375,000 | \$ 5,521,000 |

In 2018, debenture AY42 will mature with a final amount due of \$948,000, which is expected to be refinanced in that year, for a period not to exceed 20 years.

In 2020, debenture BC43 will mature with a final amount due of \$257,000, which is expected to be refinanced in that year, for a period not to exceed 20 years.

In 2021, debenture BE38 will mature with a final amount due of \$2,532,000. \$197,000 is to be refinanced in that year for a period not to exceed 10 years and \$1,672,000 for a period not to exceed 20 years.

In 2034, debenture BK41 will mature with a final amount due of \$544,000, which is expected to be refinanced in that year, for a period not to exceed 10 years.

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

6. DEBENTURE (continued)

Approval of the Municipal Capital Borrowing Board has been obtained for the debenture reported on the Statement of Financial Position. Principal repayments required during the next five years are as follows:

| | | |
|------|----|-----------|
| 2016 | \$ | 150,000 |
| 2017 | | 154,000 |
| 2018 | | 1,106,000 |
| 2019 | | 133,000 |
| 2020 | \$ | 394,000 |

7. TANGIBLE CAPITAL ASSETS

| | Cost | Accumulated Amortization | 2015 Net book value | 2014 Net book value |
|--------------------------|---------------|-----------------------------|---------------------------|---------------------------|
| Lands | \$ 54,651 | \$ - | \$ 54,651 | \$ 45,395 |
| Art work | 3,442 | - | 3,442 | 3,442 |
| Land improvements | 3,721,292 | 1,122,381 | 2,598,911 | 2,679,145 |
| Buildings and structures | 10,889,263 | 4,518,265 | 6,370,998 | 6,699,843 |
| Office equipment | 40,593 | 18,138 | 22,455 | 18,602 |
| Motor vehicles | 119,924 | 35,785 | 84,139 | 98,884 |
| Heavy equipment | 267,397 | 231,849 | 35,548 | 45,379 |
| Machinery and equipment | 2,106,301 | 805,957 | 1,300,344 | 1,290,139 |
| Sewer pipes | 10,294,129 | 2,905,547 | 7,388,582 | 7,045,037 |
| Manholes | 2,556,340 | 998,893 | 1,557,447 | 1,219,448 |
| | \$ 30,053,332 | \$ 10,636,815 | \$ 19,416,517 | \$ 19,145,314 |

8. FUTURE EMPLOYEE BENEFITS

Under the sick leave benefits plan, unused sick leave benefits can be accumulated and employees may become entitled to a cash payment upon leaving the Commission's employment.

The liability for the above, amounted to \$88,911 (2014 - \$77,489) and the full amount has been accrued for this liability as at December 31, 2015.

THE GREATER SHEDIAC SEWERAGE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

9. SEWER CAPITAL RESERVE FUND

An amount of \$420,000 was transferred from the operating fund to the sewer capital reserve fund. The transfer was authorized based on authorizing motion 15-94, meeting no. 612, dated December 18, 2015.

There was also a transfer of \$100,000 for an operation reserve fund, with approval of the 2015 budget.

THE GREATER SHEDIAC SEWERAGE COMMISSION**SCHEDULE OF REGULATORY REPORTING REQUIREMENTS**

For the year ended December 31, 2015

I. STATEMENT OF SEWER CAPITAL RESERVE

| | 2015 | 2014 |
|---------------------------------|---------------------|-------------------|
| Assets | | |
| Cash and term deposits | \$ 75,411 | \$ 832,685 |
| Restricted cash | 142,148 | 127,750 |
| Due from operating | 394,913 | 574,926 |
| Accumulated surplus | 612,472 | 1,535,361 |
| Revenue | | |
| Transfers from operating fund | 434,397 | 476,397 |
| Transfers to operating fund | - | (21,880) |
| Interest earned | 14,208 | 11,509 |
| Transfer to capital fund | (1,377,148) | (247,373) |
| Annual (deficit) surplus | \$ (928,543) | \$ 218,653 |

II. STATEMENT OF OPERATING RESERVE FUND

| | 2015 | 2014 |
|-------------------------------|------------------|------------------|
| Revenue | | |
| Transfers from operating fund | \$ 100,000 | \$ 97,000 |
| Transfers to operating fund | (29,873) | (62,059) |
| Interest earned | 1,147 | 795 |
| Annual surplus | \$ 71,274 | \$ 35,736 |

THE GREATER SHEDIAC SEWERAGE COMMISSION

SCHEDULE OF REGULATORY REPORTING REQUIREMENTS

For the year ended December 31, 2015

III. SCHEDULE OF ACCUMULATED SURPLUS (DEFICIT) RECONCILIATION TO PUBLIC SECTOR ACCOUNTING (PSA) REQUIREMENTS

| | Capital Fund | Operating Fund | Sewer Capital Reserve Fund | Operation Reserve Fund | Total 2015 | Total 2014 |
|--|-----------------|-------------------|-------------------------------|---------------------------|---------------|---------------|
| 2015 Annual fund surplus (deficit) | \$ 1,599,652 | \$ (9,536) | \$ (928,543) | \$ 71,274 | \$ 732,847 | \$ 605,149 |
| Adjustments to 2015 annual surplus for PSA requirements | | | | | | |
| Second previous year's surplus | - | (57,240) | - | - | (57,240) | (18,110) |
| Transfers between funds | | | | | | - |
| Transfer elimination | - | 534,397 | (434,397) | (100,000) | - | - |
| Transfer elimination | (1,377,148) | | 1,377,148 | - | - | - |
| Transfer elimination | (77,500) | 77,500 | - | - | - | - |
| Transfer elimination | - | (29,873) | - | 29,873 | - | - |
| Debenture principal repayments | (146,000) | 146,000 | - | - | - | - |
| Amortization expense | (711,721) | - | - | - | (711,721) | (677,786) |
| Total adjustments to 2015 annual surplus (deficit) | (2,312,369) | 670,784 | 942,751 | (70,127) | (768,961) | (695,896) |
| 2015 annual surplus (deficit) per PSA requirements | \$ (712,717) | \$ 661,248 | \$ 14,208 | \$ 1,147 | \$ (36,114) | \$ (90,747) |

GREATER SHEDIAC
SEWERAGE
COMMISSION
DES ÉGOUTS
SHEDIAC ET BANLIEUES

2015 Annual Report

THE GREATER SHEDIAC SEWERAGE COMMISSION

2015 ANNUAL REPORT

CONTENTS

| | |
|--|----------|
| Commission Members | 3 |
| Commission Committee | 3 |
| Employees | 3 |
| Chairman's Report | 4 |
| Activities – 2015 | 6 |
| Activities and investments of the past ten (10) years | 7 |

Schedules

- Schedule A - Five-Year Plan**
- Schedule B - Distribution of units**
- Schedule C - Rates – Shediac area**
- Schedule D - Rates – Scoudouc area**
- Schedule E - Rates – CB/BO area**
- Schedule F - Rates – Scoudouc Road area**

Past Chairpersons

| | |
|--------------------|------------------|
| ▪ Laurie Williams | 1969 - 1972 |
| ▪ Alfred Léger | 1972 - 1976 |
| ▪ James Bateman | 1976 - 1981 |
| ▪ Jamie Storey | 1981 - 1988 |
| ▪ Valmon Thibodeau | 1988 - 1992 |
| ▪ Ernest Drapeau | 1992 - 1997 |
| ▪ Jean-Guy Lirette | 1997 - 2001 |
| ▪ Yvon Gautreau | 2001 - 2007 |
| ▪ Maurice Cormier | 2007 - 2008 |
| ▪ Roland Belliveau | 2008 - 2014 |
| ▪ Roger Caissie | 2014 - (present) |

Members of the Commission (January to December 2015)

| | |
|-----------------------|------------------|
| ▪ Roger Caissie, | Chairperson |
| ▪ Harold McInroy, | Vice-chairperson |
| ▪ André Bourque, | Secretary |
| ▪ Richard Ratelle, | Treasurer |
| ▪ Laura Gallant, | Member |
| ▪ Léo Paul Bourgeois, | Member |

General Committee (January to December 2015)

All members are part of the committee.

Employees

| | |
|------------------------|---|
| ▪ Joey Frenette, | General Manager and Level II Wastewater Treatment and Collection Operator |
| ▪ Stephanie Bernard, | Office Manager |
| ▪ Patricia Fougère, | Executive Secretary |
| ▪ Janice Bernard, | Accounting Clerk |
| ▪ Gilles LeBlanc, | Level II Wastewater Treatment and Collection Operator |
| ▪ Stéphane Desrosiers, | Level I Wastewater Treatment and Level II Wastewater Collection Operator |

Chairperson's Report

On the occasion of my second report, I wish to thank the Board Members for their dedication to the Greater Shediac Sewerage Commission as well as the General Manager and staff for their client service.

Investment

During the last year, the Commission transitioned from studying various issues to taking action with significant investments in western Shediac and Pointe-du-Chêne.

The Shediac project replaced a section of the collection system that was in very poor condition. In addition, the sanitary sewer pipe hanging below the Foch Bridge was replaced by a forcemain drilled below the Scoudouc River. These improvements have enabled the Commission to resolve an infiltration problem in addition to being proactive to protect our environment. In total, this project consisted of an investment from the Commission of almost \$790,000.00.

As for the project in Pointe-du-Chêne, it consisted of work meant to reduce surface water infiltration, by completely replacing 19 manholes as well as 29 manhole covers. By reducing water infiltration in the collection system, it will reduce operating costs at our pumping stations and wastewater treatment facility. This project consisted of an investment from the Commission in the amount of \$339,000.00.

The Commission also participated with an investment of \$34,000 in a project by the Town of Shediac for infrastructure repairs on Main Street (Sackville to Ste-Anne Street). This allowed the Commission to replace sections of sanitary sewer pipes while the Town completed the same for the drinking water and storm sewer pipes.

In addition to this significant amount of work, the Commission has also invested in the improvement of its pumping stations and to computerize its collection system master plan.

Studies

Although the Commission invested significant amount of funds to reduce the amount of surface water infiltration into the collection system, we continue to perform infiltration studies to identify other sites of future investments.

In response to a study on the quality of the outgoing effluent of the Cap-Brulé wastewater treatment facility that identified a low dissolution rate of total ammonia nitrogen, the Commission has retained an engineering firm to identify options to resolve this situation.

This study on the Cap-Brulé's wastewater treatment facility's optimal discharge location recommended changing the discharge location by installing approximately 925 meters of underground pipe that would extend into the Northumberland Strait. This pipe would be equipped with diffusers to enable wastewater to dissolve much faster and eliminate the current problem of an inadequate dissolution rate. Although this change would consist of an investment of approximately \$3 million, the Commission continues its consideration of this proposal to resolve the situation of low dissolution.

Budget

With revenues of \$2M and expenditures of \$1.6M, the Commission is in a good financial position and reinvested its entire surplus in the capital reserve in the amount of \$420,000 in 2015.

As for sewer rates in 2015, there was a small increase of \$5 per year. However, upon considering the matter at length, the Commission decided to introduce a discount system to all ratepayers. Previously, there was only a discount for people connected to the original sewer system of Shediac and Pointe-du-Chêne.

Upcoming Projects

In 2016, through a project by the Town of Shediac which has received funding from the Building Canada Fund, the Commission will participate in the rehabilitation of the sanitary sewer system of Chesley Street. This project will limit the Commission's investment to approximately 1/3 of the cost, in the amount of \$126,500.

Thank you.

Roger Caissie, Chairperson
The Greater Shediac Sewerage Commission

Activities in 2015

The Greater Shediac Sewerage Commission was created in 1969. In 2015, the Commission completed its 46th year of service to the citizens. The present report retraces the main events of the Commission in 2015 and summarizes the infrastructure projects and capital investments undertaken during the past ten (10) years. As you will notice in the report, the Greater Shediac Sewerage Commission invested a total amount of **\$19,812,944** during this period, representing an average investment of **\$1,981,294** per year.

Members Activities

The Greater Shediac Sewerage Commission held eleven (11) regular meetings, two (2) special meetings, and one (1) annual general meeting in 2015. The Commission adopted a total of one ninety four (94) resolutions at these meetings. The General Committee held three (3) meetings. In total, seventeen (17) meetings were held in 2015.

Staff Activities

Operations and maintenance staff have had a busy year with the daily supervision and maintenance of our collection and treatment systems. The SCADA system has proven itself a valuable asset to help monitor the system and facilitate data collection. They continue to work closely with our various partners to ensure the proper functioning of our collection and treatment systems. They also continue their education in the field of operation and maintenance and work safety.

The administrative staff was even more occupied than usual with billing, collection of accounts, the preparation of meetings and several other tasks as the office manager was on maternity leave for most of the year. They nonetheless worked diligently with the periodic assistance of outsourced accounting help to ensure the proper functioning of the Commission

Activities and investments of the past ten (10) years

| | | |
|--------------------------------------|---|------------------|
| 2006 | King, Acadie, Saint-Pierre and Boishébert Streets | \$ 304,532.00 |
| 2007 | Repair work on Beauport St. and Bayview Court | \$ 179,394.00 |
| 2007 | Sewer extension - Cape Bimet/Boudreau-Ouest | \$ 4,132,212.00 |
| 2008 | Acquisition of truck | \$ 35,421.00 |
| 2008 | Land (3 lots in Scoudouc) | \$ 19,149.00 |
| 2009 | Sewer extension - Scoudouc Road LSD | \$ 5,515,854.00 |
| 2009 | Improvement of the main trunk sewer | \$ 3,847,531.00 |
| 2009 | Ultraviolet disinfection facility | \$ 946,589.00 |
| 2009 | Correctional Centre | \$ 753,452.00 |
| 2009 | Standard Push Camera | \$ 9,961.00 |
| 2010 | Acquisition of truck 1/2 ton | \$ 26,654.00 |
| 2010 | Standard Specifications | \$ 30,706.00 |
| 2011 | Screw pumps | \$ 336,831.00 |
| 2012 | Forcemain - Gould Beach Road | \$ 223,515.00 |
| 2012 | Head Office | \$ 975,058.00 |
| 2012 | Flow meters | \$ 13,112.00 |
| 2012 | SCADA System - Phase 1 | \$ 184,104.00 |
| 2013 | SCADA System - Phase 2 | \$ 50,809.00 |
| 2013 | Lift Station no. 6 & Forcemain re-alignment | \$ 1,007,548.00 |
| 2014 | SCADA System - Phase 2 | \$ 165,055.00 |
| 2014 | Acquisition of truck 3/4 ton 4x4 diesel with plow | \$ 49,533.00 |
| 2014 | Acquisition of truck 3/4 ton 4x4 with plow | \$ 39,431.00 |
| 2015 | West Shédiac Improvements - Sewer main (South of lift station no. 2) et forcemain (Foch Bridge) | \$ 544,873.09 |
| 2015 | Manhole infiltration reduction | \$ 319,826.74 |
| 2015 | Replacement of sewer mains - Main Street (Sainte-Anne Street to Sackville Street) | \$ 34,119.09 |
| 2015 | Baffles -Lift stations' wet wells | \$ 20,479.63 |
| 2015 | Land acquisition in Scoudouc | \$ 9,256.20 |
| 2015 | Computerize collection system master plan | \$ 37,938.42 |
| Total for the period of 2006 to 2015 | | \$ 19,812,944.17 |

Summary of future infrastructure projects:

See Schedule A - Five-year plan 2016-2020

The Greater Shediac Sewerage Commission
Five-Year Plan 2016-2020
Revised October 14, 2015

Schedule A

| No. | Activities | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | Total for 2016-2020 |
|-----|--|-----------|-------------|-------------|-------------|-------------|-------------|---------------------|
| 1 | Improvement of infrastructure | | | | | | | |
| | a. Pump station no. 11 - increase of retention capacity | | | \$105,000 | | | | \$105,000 |
| | b. Pump station no. 13 - new building | | | | \$85,000 | | | \$85,000 |
| | c. Replacement of pump station no. 7 | | | \$510,000 | | | | \$510,000 |
| | d. West Shediak Improvements (Foch Bridge forcemain + gravity sewer through Parasol Camping) | | | | | | | \$0 |
| | e. Replacement of Lift Station no. 12 | \$670,000 | \$100,000 | | | | | \$550,000 |
| | f. Replacement of Lift Station no. 9 | | | | | | \$550,000 | \$550,000 |
| | g. Scoudouc and Pointe-du-Chêne MH frame and cover replacement + sealing | \$220,000 | \$20,000 | | | | | \$550,000 |
| | h. 2nd mobile generator | | \$90,000 | | | | | \$90,000 |
| | i. Outfall optimization | | | | | | \$3,000,000 | \$3,000,000 |
| | SUBTOTAL | \$890,000 | \$210,000 | \$615,000 | \$85,000 | \$0 | \$4,100,000 | \$5,010,000 |
| 2 | Extension of existing services | | | | | | | |
| | a. Extension of Parker Rd. | | | \$525,000 | | | | \$525,000 |
| | b. Extension Scoudouc LSD - Highway 132 at Malakoff Road | | | \$2,900,000 | | | | \$2,900,000 |
| | SUBTOTAL | \$0 | \$0 | \$3,425,000 | \$0 | \$0 | \$0 | \$3,425,000 |
| 3 | Elimination of infiltration | | | | | | | |
| | a. Inflow and Infiltration Study | | | | | | | |
| | b. Sewer Main Renewal- Gallagher Street | \$50,000 | \$50,000 | \$10,000 | \$10,000 | \$10,000 | \$50,000 | \$130,000 |
| | c. Sewer Main Renewal- Centennial Drive | | | | \$655,000 | \$35,000 | | \$690,000 |
| | d. Sewer Main Renewal- Shore Drive | | | | \$285,000 | \$15,000 | | \$300,000 |
| | e. Sewer Main Renewal- Belle Isle Street | | | | \$310,000 | \$15,000 | | \$325,000 |
| | f. Sewer Main Renewal- Brown Street | | | | | \$285,000 | \$15,000 | \$300,000 |
| | g. Sewer Main Renewal- Lift Station no. 2 Forcemain | | | | | \$470,000 | \$80,000 | \$550,000 |
| | h. Sewer Main Renewal- Dupuis Street | | | | | | \$200,000 | \$200,000 |
| | i. Sewer Main Renewal- Inglis, Grand Pre and Main Street (Easement to Route 133) | | | | | \$275,000 | \$50,000 | \$325,000 |
| | j. Sewer Main Renewal- Chesley Street | | \$825,000 | \$150,000 | | | | \$975,000 |
| | k. Sewer Main Renewal- Main Street (Sackville Street to Ste-Anne Street) | | \$80,000 | | | | | \$80,000 |
| | SUBTOTAL | \$35,000 | \$955,000 | \$160,000 | \$1,260,000 | \$1,105,000 | \$395,000 | \$3,875,000 |
| 4 | Network maintenance and improvement | | | | | | | |
| | SUBTOTAL | \$85,000 | \$955,000 | \$160,000 | \$1,260,000 | \$1,105,000 | \$395,000 | \$3,875,000 |
| 5 | Equipment Replacement (trucks, tractors, flusher, etc.). | | | | | | | |
| | a. New 3/4 ton Pickup Truck | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | b. New 1/2 ton Pickup Truck | | | | | | \$40,000 | \$40,000 |
| | c. New Sewer Flusher Truck | | \$225,000 | | \$30,000 | | | \$30,000 |
| | d. New medium size heavy duty maintenance tractor | | \$35,000 | | | | | \$225,000 |
| | SUBTOTAL | \$0 | \$260,000 | \$0 | \$30,000 | \$0 | \$40,000 | \$330,000 |
| | YEARLY ESTIMATES | \$975,000 | \$1,425,000 | \$4,200,000 | \$1,375,000 | \$1,105,000 | \$4,535,000 | \$12,640,000 |

* Project to proceed should government subsidies become available
* timeline to be determined with DELGNB
* timeline may vary with availability of subsidies and/or our financial position

Signed by Chairperson:

Date:

| LA COMMISSION DES ÉGOUTS SHEDIAC ET BANLIEUES / THE GREATER SHEDIAC SEWERAGE COMMISSION | | | | | | | | | | Schedule/Annexe B |
|--|----------------------|---|--------------------------------|-------------------------|--------------------------------|----------------------------|---------------------------------|--------------|--|-------------------|
| DISTRIBUTION DES UNITÉS / DISTRIBUTION OF UNITS | | | | | | | | | | |
| 31 DÉCEMBRE 2015 / DECEMBER 31, 2015 | | | | | | | | | | |
| RÉGIONS / AREAS | (1,2,4) Shediac | (3,6) Pointe-du-Chêne DSL / LSD | (7,) Shediac Cape DSL / LSD | (5,) CRBE (original) | (81,) CRBE (nouveau / new) | (9,) Scoudouc DSL / LSD | (95,) Scoudouc Rd. DSL / LSD | Total | | |
| Établissements / Establishments | | | | | | | | | | |
| Résidences unifamiliales / Single family dwellings | 1,759 | 349 | 75 | 39 | 138 | 143 | 85 | 2,588 | | |
| Résidences bi-familiales / Duplex dwellings | 238 | 31 | 2 | 8 | 6 | 16 | 8 | 309 | | |
| Appartements / Apartments | 784 | 13 | 16 | | 70 | | | 883 | | |
| Chalets / Cottages | 90 | 599 | 14 | 102 | 101 | | | 906 | | |
| Commercial / Commercial | 480 | 4 | 4 | | 1 | 1 | 6 | 496 | | |
| Commercial (Saisonnier) / Commercial (Seasonal) | 262 | 347 | - | | 5 | | | 614 | | |
| Industriel / Industrial | | | | | | | | - | | |
| Shediac Lobster Shop | 30 | | | | | | | 30 | | |
| Usine de traitement d'eau/ Water treatment plant | 1 | | | | | | | 1 | | |
| Boulangeries / Bakeries | 4 | | | | | | | 4 | | |
| Dupuis Printing | 2 | | | | | | | 2 | | |
| Glenwood Kitchen | 11 | | | | | | | 11 | | |
| King's Mechanical | | | | | | 1 | | 1 | | |
| Institutionnel / Institutional | 819 | 8 | 30 | | - | 6 | | 863 | | |
| Résidentiel et Commercial / Residential and Commercial | 90 | 4 | 2 | | 11 | 5 | 4 | 116 | | |
| Total | 4,570 | 1,355 | 143 | 149 | 332 | 172 | 103 | 6,824 | | |

| The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues | | | | | |
|---|---------|-----------------------|--------------|-------------|-----------|
| Historical Sewerage Rate Structure / Structure Historique du Taux d'Égout | | | | | |
| Past 30 Years / 30 Dernières Années | | | | | |
| Shediac and Pointe-du-Chêne Area / Région de Shediac et Pointe-du-Chêne | | | | | |
| | Units / | Increase of units / | Gross Rate / | Discounts / | Net Rate/ |
| Year / Année | Unités | Augmentation d'unités | Taux Brut | Escomptes | Taux Net |
| 1986 | 3,425 | 1.09% | \$137.50 | \$12.50 | \$125.00 |
| 1987 | 3,483 | 1.69% | \$141.90 | \$12.90 | \$129.00 |
| 1988 | 3,590 | 3.07% | \$145.20 | \$13.20 | \$132.00 |
| 1989 | 3,682 | 2.56% | \$151.80 | \$13.80 | \$138.00 |
| 1990 | 3,775 | 2.53% | \$158.40 | \$14.40 | \$144.00 |
| 1991 | 3,830 | 1.46% | \$162.80 | \$14.80 | \$148.00 |
| 1992 | 3,871 | 1.07% | \$166.10 | \$15.10 | \$151.00 |
| 1993 | 3,972 | 2.61% | \$170.50 | \$15.50 | \$155.00 |
| 1994 | 4,000 | 0.70% | \$173.80 | \$15.80 | \$158.00 |
| 1995 | 4,125 | 3.13% | \$176.00 | \$16.00 | \$160.00 |
| 1996 | 4,160 | 0.85% | \$181.50 | \$16.50 | \$165.00 |
| 1997 | 4,250 | 2.16% | \$187.00 | \$17.00 | \$170.00 |
| 1998 | 4,340 | 2.12% | \$187.00 | \$17.00 | \$170.00 |
| 1999 | 4,475 | 3.11% | \$190.30 | \$17.30 | \$173.00 |
| 2000 | 4,525 | 1.12% | \$193.60 | \$17.60 | \$176.00 |
| 2001 | 4,535 | 0.22% | \$198.00 | \$18.00 | \$180.00 |
| 2002 | 4,610 | 1.65% | \$209.00 | \$19.00 | \$190.00 |
| 2003 | 4,725 | 2.49% | \$214.50 | \$19.50 | \$195.00 |
| 2004 | 4,775 | 1.06% | \$220.00 | \$20.00 | \$200.00 |
| 2005 | 4,940 | 3.46% | \$225.50 | \$20.50 | \$205.00 |
| 2006 | 5,075 | 2.73% | \$231.00 | \$21.00 | \$210.00 |
| 2007 | 5,175 | 1.97% | \$236.50 | \$21.50 | \$215.00 |
| 2008 | 5,340 | 3.19% | \$242.00 | \$22.00 | \$220.00 |
| 2009 | 5,400 | 1.12% | \$242.00 | \$22.00 | \$220.00 |
| 2010 | 5,475 | 1.39% | \$242.00 | \$22.00 | \$220.00 |
| 2011 | 5,805 | 6.03% | \$253.00 | \$23.00 | \$230.00 |
| 2012 | 5,893 | 1.52% | \$264.00 | \$24.00 | \$240.00 |
| 2013 | 5,922 | 0.49% | \$264.00 | \$24.00 | \$240.00 |
| 2014 | 6,125 | 3.31% | \$264.00 | \$24.00 | \$240.00 |
| 2015 | 6,156 | 0.50% | \$269.00 | \$24.00 | \$245.00 |

| The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues | | | | | |
|---|---------|-----------------------|--------------|-------------|-----------|
| History of Sewerage Rates Structure / Structure Historique du Taux d'Égout | | | | | |
| Scoudouc Area / Région Scoudouc | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Units / | Increase of units / | Gross Rate / | Discounts / | Net Rate/ |
| Year / Année | Unités | Augmentation d'unités | Taux Brut | Escomptes | Taux Net |
| 1997 | 155 | | \$375.00 | \$0.00 | \$375.00 |
| 1998 | 152 | -1.94% | \$375.00 | \$0.00 | \$375.00 |
| 1999 | 152 | 0.00% | \$375.00 | \$0.00 | \$375.00 |
| 2000 | 152 | 0.00% | \$375.00 | \$0.00 | \$375.00 |
| 2001 | 152 | 0.00% | \$375.00 | \$0.00 | \$375.00 |
| 2002 | 153 | 0.66% | \$375.00 | \$0.00 | \$375.00 |
| 2003 | 153 | 0.00% | \$375.00 | \$0.00 | \$375.00 |
| 2004 | 153 | 0.00% | \$375.00 | \$0.00 | \$375.00 |
| 2005 | 154 | 0.65% | \$375.00 | \$0.00 | \$375.00 |
| 2006 | 158 | 2.60% | \$375.00 | \$0.00 | \$375.00 |
| 2007 | 160 | 1.27% | \$375.00 | \$0.00 | \$375.00 |
| 2008 | 164 | 2.50% | \$375.00 | \$0.00 | \$375.00 |
| 2009 | 170 | 3.66% | \$375.00 | \$0.00 | \$375.00 |
| 2010 | 163 | -4.12% | \$375.00 | \$0.00 | \$375.00 |
| 2011 | 172 | 5.52% | \$375.00 | \$0.00 | \$375.00 |
| 2012 | 173 | 0.58% | \$264.00 | \$0.00 | \$264.00 |
| 2013 | 174 | 0.57% | \$264.00 | \$0.00 | \$264.00 |
| 2014 | 174 | 0.00% | \$264.00 | \$0.00 | \$264.00 |
| 2015 | 173 | -0.58% | \$269.00 | \$24.00 | \$245.00 |

| The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues | | | | | |
|---|---------|-----------------------|--------------|-------------|-----------|
| History of Sewerage Rates Structure / Structure Historique du Taux d'Égout | | | | | |
| Cap-Bimet/Boudreau-Ouest Area / Région Cap-Bimet/Boudreau-Ouest | | | | | |
| | | | | | |
| | | | | | |
| | Units / | Increase of units / | Gross Rate / | Discounts / | Net Rate/ |
| Year / Année | Unités | Augmentation d'unités | Taux Brut | Escomptes | Taux Net |
| 2008 | 275 | | \$475.00 | \$0.00 | \$475.00 |
| 2009 | 272 | -1.09% | \$475.00 | \$0.00 | \$475.00 |
| 2010 | 326 | 19.85% | \$475.00 | \$0.00 | \$475.00 |
| 2011 | 330 | 1.23% | \$475.00 | \$0.00 | \$475.00 |
| 2012 | 330 | 0.00% | \$483.00 | \$0.00 | \$483.00 |
| 2013 | 330 | 0.00% | \$483.00 | \$0.00 | \$483.00 |
| 2014 | 331 | 0.30% | \$483.00 | \$0.00 | \$483.00 |
| 2015 | 331 | 0.00% | \$486.00 | \$17.00 | \$469.00 |

| The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues | | | | | |
|---|---------|-----------------------|--------------|-------------|-----------|
| History of Sewerage Rates Structure / Structure Historique du Taux d'Égout | | | | | |
| Scoudouc Road Area / Région de Scoudouc Road | | | | | |
| | | | | | |
| | | | | | |
| | Units / | Increase of units / | Gross Rate / | Discounts / | Net Rate/ |
| Year / Année | Unités | Augmentation d'unités | Taux Brut | Escomptes | Taux Net |
| 2010 | 92 | Beginning | \$375.00 | \$0.00 | \$375.00 |
| 2011 | 95 | 3.26% | \$375.00 | \$0.00 | \$375.00 |
| 2012 | 97 | 2.11% | \$384.00 | \$0.00 | \$384.00 |
| 2013 | 99 | 2.06% | \$384.00 | \$0.00 | \$384.00 |
| 2014 | 98 | -1.01% | \$384.00 | \$0.00 | \$384.00 |
| 2015 | 101 | 3.06% | \$387.00 | \$17.00 | \$370.00 |